

**NOT FOR RELEASE BEFORE 2 PM PDT ON Wednesday November 6, 2024**

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## **Silver Bay Seafoods, APICDA Partner to Ensure Seafood Processing Stability for Alaska Peninsula**

**False Pass, AK – November 6, 2024** – Aleutian Pribilof Island Community Development Association (APICDA), and Silver Bay Seafoods jointly announce a partnership regarding processing operations in False Pass, Alaska. APICDA will assume ownership of the False Pass facility (formerly owned by Trident), and Silver Bay Seafoods will lease and manage the operations of the facility and fuel company. This strategic partnership will support seafood processing stability in the region during a time of change in the seafood processing sector.

Located in the community of False Pass, a remote Southwest Alaska fishing community positioned between the tip of the Alaska Peninsula and the Aleutian Islands on Unimak Island, this facility was originally built and operated by APICDA as Bering Pacific Seafoods before it was sold to Trident Seafoods. The plant processes sustainable seafood harvested in the Bering Sea and Gulf of Alaska and is located next to the original Silver Bay Seafoods' False Pass processing facility that opened in 2019. The original Silver Bay facility is not included in this partnership.

In early June, Silver Bay Seafoods and Trident Seafoods jointly announced a deal for Silver Bay to acquire Trident's False Pass processing facility and fuel business. The companies successfully structured the deal to ensure a smooth transition for all stakeholders ahead of the salmon fishing season.

"The timing of False Pass acquisition early this summer allowed us to immediately provide critical fuel and services and maximized opportunity for our fishermen partners ahead of the 2024 season while we worked with APICDA and other local stakeholders on a long-term, mutually beneficial plan," said Cora Campbell, President and CEO Silver Bay Seafoods.

Silver Bay Seafoods and APICDA have a history of successfully partnering to support fishermen in the region. This spring, following the closure of the Peter Pan Seafoods (PPSF) Port Moller plant, they worked closely together to support operations for the Nelson Lagoon fishermen. Silver Bay Seafoods leased the PPSF facility, which provided critical support services to the local harvesters. APICDA operated its Nelson Lagoon icehouse and supported a Silver Bay tender operation to deliver quality salmon to the False Pass facility owned and operated by Silver Bay Seafoods.

“With the changes we are seeing in the seafood industry, our board recognizes the importance of expanding strategic partnerships to support the regional fishing economy and achieve common goals for the long-term benefit of our member communities,” said Luke Fanning, CEO of APICDA. “Our priority here is ensuring our communities can keep fishing.”

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### **About Aleutian Pribilof Island Community Development Association.**

APICDA is a non-profit Community Development Quota (CDQ) organization dedicated to strengthening local fisheries-based economies through increasing direct fisheries participation in the Bering Sea and Aleutian Islands, building support infrastructure, and offering programs to assist the advancement of priority initiatives in its six member communities in the Aleutian-Pribilof region of Alaska. APICDA’s member communities include Akutan, Atka, False Pass, Nelson Lagoon, Nikolski, and St. George.

### **About Silver Bay Seafoods.**

Silver Bay Seafoods is an integrated processor of frozen salmon, herring, whitefish and squid products for domestic and export markets. It began in 2007 as a single salmon processing facility in Sitka, Alaska and has grown to one of the largest seafood companies in Alaska, operating twelve domestic processing facilities throughout Alaska and the West Coast. Silver Bay is owned by over 600 fishermen who supply the company’s state-of-the-art processing plants with wild-caught, sustainably harvested seafood that is sold to customers worldwide.

Follow Silver Bay Seafoods on the web at [www.silverbayseafoods.com](http://www.silverbayseafoods.com).